

FinnAxia Global Payments

Ensuring faster payments - anytime,
anywhere

→ Corporates expect speed, efficiency, and reliability when making payments, no matter what service they use or where in the world they operate.



But they are increasingly demanding more, they need flexibility as well. With the rapid rise in cross border transactions and growing regulatory pressures, payments are becoming increasingly complex. Add to that, the entrance of new, non-bank players and banks are finding it imperative to be agile and respond faster not only to remain competitive but to also capture a growing share of their customers' business. Technology can help.

INTRODUCING FINNAXIA GLOBAL PAYMENTS

FinnAxia Global Payments enables banks to manage on a single platform, any type of payment transaction, instrument type, customer, channel and payment standard across both local and international environments in a cost-effective, secure and reliable way. Powered by a flexible SOA-based architecture, the solution delivers faster time to market and supports multi-banking, multi-entity, multi-currency, multi product operations.

STANDARDIZED OPERATIONS ENSURING REGULATORY COMPLIANCE

The solution provides corporate with greater control over their funds by centralizing payments processes within a mesh structure of group payment operations. Based on internationally accepted ISO20022 messaging standards, FinnAxia Global Payments

ABOUT NUCLEUS SOFTWARE

Nucleus Software is the global leader in advanced digital technology platforms that power Lending and Transaction Banking businesses worldwide. With over three decades of expertise, it supports the mission critical operations of more than 200 financial institutions in 50 countries across Retail and Corporate Lending, Transaction Banking and Cash Management, Automotive Finance and other business areas.

AWARDS**Best Technological Innovation in Payments - B2B Award****2020**

Seamless Middle East 2020, Dubai

Celent Model Bank Award For Retail Lending**2020**

RattanIndia Finance, India

IBS Intelligence FinTech Innovation Award**2019**

Roha Housing Finance, India

Best Lending Technology Implementation Award**2018**

SPFC, India

Celent Model Bank Award**2016**

Celent Model Bank Vendor Award

2014

ICICI Bank, India

2013

Vietnam Prosperity Bank, Vietnam

2010

HDFC Bank, India

2009

ICICI Bank, India

IDC Insights Award**2015**

DCB Bank, India

Asian Banker Technology Implementation Award**2014**







ICICI Bank, India

RBI Trailblazer Award**2013**







CIMB, Malaysia

FINNAXIA

Nucleus Software's FinnAxia is an integrated global transaction banking solution offering the capability to swiftly address corporate customers' working capital needs and handling the entire Cash Management lifecycle covering

-  Payments
-  Receivables
-  Liquidity Management
-  e-Trade Finance
-  e-Financial Supply Chain Management
-  Electronic Bill Presentment and Payment

ACROSS DIFFERENT CHANNELS

-  Website
-  Mobile
-  ERP
-  Email
-  Bank Branch
-  File Services

delivers high levels of straight through processing, comes with exception handling methodology and is compliant with the major payments and settlement systems across the globe. Banks are also able to provide an omni-channel experience to their customers with 24*7 access through mobile and internet banking. The solution allows bulk processing of domestic and cross border payments. Banks having global presence can settle cross border payments through book transfer which could also help in internal exchange of financial message instead of SWIFT network for payments.

360° CUSTOMER VIEW WITH REAL-TIME PAYMENTS

The sophisticated solution helps banks to track and reconcile their customers' payments in real time. Automated processing of funds with the provision of ACH, SWIFT, and country-specific electronic fund transfer mechanisms enables faster clearing. These payments are supported by real time status and monitoring through e-mail & SMS notifications. The complete life cycle processing view of the transaction guarantees minimum turnaround times, ensures greater transparency and enables the corporate to check their actual cash positions along with their various lines of credit.

INCREASED WALLET SHARE WITH GREATER CUSTOMER SATISFACTION

The solution includes a strategic Product Workbench that allows banks to rapidly create, launch and adapt innovative, tailor-made business solutions for their customers. This ensures more cross selling opportunities and increased customer satisfaction. The easy-to-change and implement SOA-based architecture fosters faster time to market for compliance, regulatory and business enhancements. The cost of maintaining silo systems is reduced and customers can also

take advantage of flexible pricing through the rules-based pricing engine. Additionally, the role-based dashboards ensure that timely and relevant alerts and notifications are delivered to speed decision making and improve employee efficiency.

SECURED PROCESSES WITH RISK REDUCTION

The solution acts as a one stop shop for handling multiple forex rates which ensures greater ease in multi-currency payments. Corporates can define restricted and blocked currencies as well as allow specific currency and account pairs. Uploaded files are secured through the use of industry standard AES 256 encryption and secured transfer protocols. With Instant payments corporates can make secured transactions through payee ID (National ID) and mobile number hence providing confidentiality. Operational risk can be reduced by setting up transactional limits and comprehensive exception management along with complete audit and access control.

KEY FEATURES

- Multi-banking, multi-currency, multi-country, multi-entity
- Instant Payments and e-transfer
- Mobile wallet, loan, card payment
- Bulk cheque /MICR printing
- Robust FX and Pricing engine
- Payroll and cash disbursements
- AML/ SDN/ OFAC controls
- Correspondent bank arrgmt
- Real-time Payment tracking
- 24x7 processing with time based daily limits
- Standing Instructions with custom processing times
- Real-time debit account authentication/balance retrieval
- Customer approvals for FX variations
- API support
- LEI India regulatory compliance